

PRESS RELEASE



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Laureate Capital LLC opens new office in Washington D.C. area

CHARLOTTE, N.C. – Laureate Capital LLC, a subsidiary of BB&T Corporation (NYSE: BBT), today announced the opening of a new commercial & multifamily loan production office in Reston., Va with Carl Olzawski as senior vice president/office manager.

Olzawski, former senior vice president of Bridger Commercial Funding Inc., worked in the capital markets industry with Wells Fargo and Amresco and has also served in a senior lending capacity with Metropolitan Life, in the Washington, D.C., market. Olzawski earned his bachelor of science degree in business administration from the University of Tulsa.

“Carl brings a wealth of principal and intermediary lending experience in the opening of our new Reston, Va area office.” said Thomas S. Dennard, president and chief executive officer of Laureate Capital. “With Carl’s leadership we plan to appropriately staff the office to serve the vibrant D.C. and Baltimore real estate markets. We will offer to the market competitive debt and equity products that in most instances will be serviced in-house.”

Laureate Capital, a diversified commercial mortgage-banking firm, specializes in arranging financing, brokerage and asset and portfolio management. In addition, Laureate services loans for financial institutions, including life insurance companies, Freddie Mac and capital markets.

Based on servicing volume, Laureate Capital ranks among the top 25 commercial and multi-family mortgage loan servicing firms in the United States. It services loans in 43 states totaling \$7.6 billion.

Laureate Capital’s 17 offices are located in Charlotte, N.C.; Raleigh, N.C.; Charleston, S.C.; Greenville, S.C.; Nashville, Tenn.; Atlanta, Ga.; Norfolk, Va., Richmond, Va.; Birmingham, Ala.; Mobile, Ala.; Indianapolis, Ind.; Bonita Springs, Fla.; Jacksonville, Fla.; Tampa, Fla.; Pittsburgh, Pa; Washington, D.C.; and Louisville, Ky.

Winston-Salem, N.C.-based BB&T Corporation, with \$107.1 billion in assets, operates more than 1,400 banking offices in the Carolinas, Georgia, Virginia, Maryland, West Virginia, Tennessee, Alabama, Kentucky, Indiana, Florida and Washington, D.C.

BB&T and its subsidiaries offer full-service commercial and retail banking, trust and additional financial services such as insurance, investments, retail brokerage, corporate finance, treasury services, international banking and leasing. More information is available at the corporation’s Web site at www.BB&T.com.

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